



POLICY

Category	Approval		
Series 400: Fiscal Management	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
	8/26/2024		2028

REVENUES FROM INVESTMENTS

MTC 421

College funds not in use will be invested in savings accounts, time deposits or in bonds or securities issued and guaranteed by the United States government. Interest earned on such investments will be credited to the respective fund or to the general fund.

In accordance with law, money in any bond redemption fund, may be invested in any of the above-mentioned securities, provided the bonds become due and payable before the payment date of the bonds.

The Mitchell School District 17-2 Board will approve the investment of all funds, and this approval will be filed and recorded by the MSD business manager.

LEGAL REFS.: SDCL 4-5-5; 4-5-8; 4-5-9; 4-5-11
13-16-18

8/26/2024 – Added “Mitchell School District 17-2” for consistency and clarity.