

# 2025-2026 FAFSA Information



By competing the FAFSA each year, you are applying for the following:

- 1. Federal Grants
- 2. Federal Work-study
- 3. Federal Student Loans

The student and contributor(s) will need to sign up for FSA ID's before beginning the FAFSA.

- If you/your contributor\* <u>DO NOT</u> have an FSA ID, follow instructions on pages 3 through 6.
- If you/your contributor\* already have FSA ID's, go directly to the FAFSA instructions on page 7.

\*Contributors may include the student's parents, the spouse of the student's parent or the student's spouse.



#### Gathering the Documents Needed for the 2025-26 FAFSA® Form

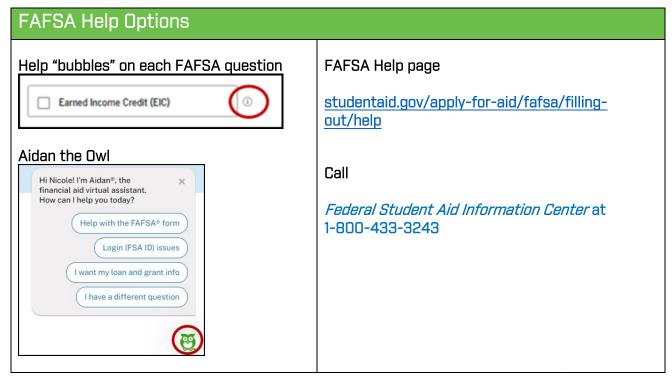
You might need the following information or documents as you fill out the 2025-26 FAFSA form:

- Your SSN\*
- Your parents' SSNs\* if you're a <u>dependent student</u>
- 2023 Federal Tax return
- Records of child support received
- Current balances of cash, savings, and checking accounts
- Net worth of investments, businesses, and farm
- Student and parent will need to enter separate email and phone number for each person's FSA ID.
   Student, <u>DO NOT use your K12 email address</u>. \*The MTC Financial Aid Office communicates through the student's email address that is listed on the FAFSA.

**IMPORTANT:** Avoid delays by triple-checking the information you entered.

When you and your parent create your separate FSA ID's for your FAFSA, make sure to enter the Name, Social Security Number (SSN) and Date of Birth exactly as they appear on your <u>Social Security cards</u>.

- Your FSA ID information will be matched to the Social Security Administration database and discrepancies <u>could cause processing</u> delays.
- If you enter a different name, SSN, and/or date of birth on the FAFSA form, you will receive an error message and may need to correct your FSA ID and/or your FAFSA with the correct information.



Note: You can save the FAFSA form and return to the application at a later time/date.



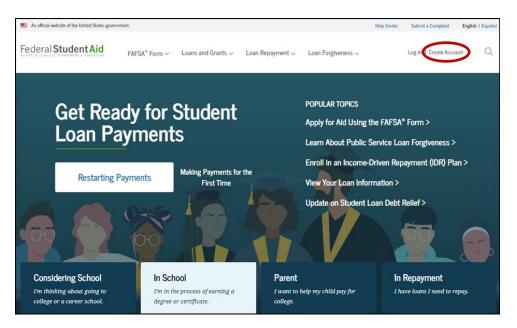
### **Creating an FSA ID**

The FSA ID allows the student and contributors to:

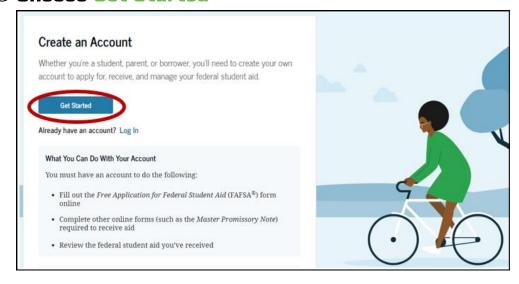
- Complete their sections of the student's FAFSA.
- Provide consent and approval to transfer their federal tax data from the IRS directly to the student's FAFSA.
- Sign the FAFSA.

#### **⊙** Begin at studentaid.gov Homepage

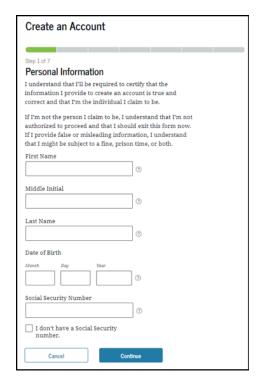
#### **⊙** Choose Create Account



#### (c) Choose Get Started



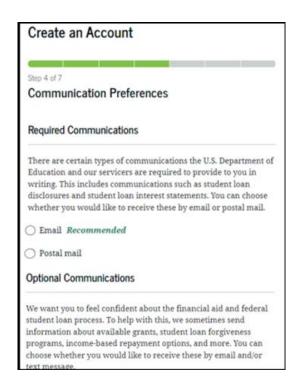


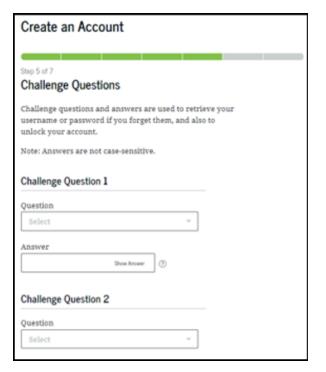






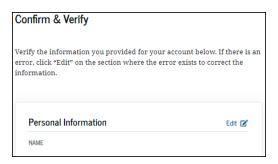
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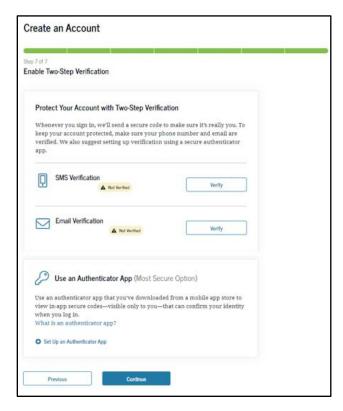


### **⊙** Confirm & verify your information

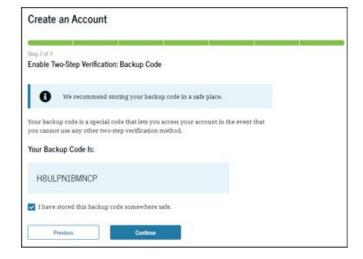




### $\odot$ Enable Two-Step Verification

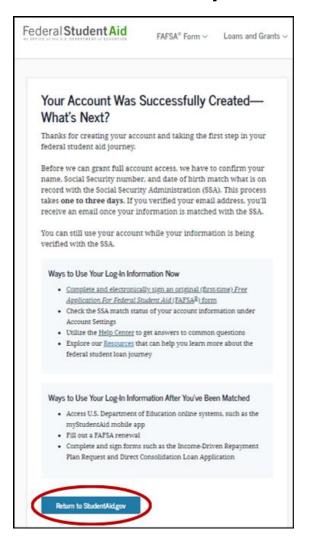


#### ⊙ Save your Backup Code in a safe place





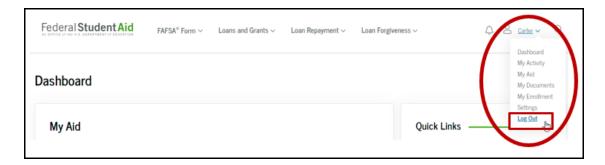
#### **⊙ FSA ID Created Successfully**



# ⊙ Student proceeds to completing the FAFSA once parent has their separate FSA ID created.

If the parent needs to create their separate FSA ID:

- 1. Student will Log Out of website and
- 2. Parent will go back to page 2 for instructions



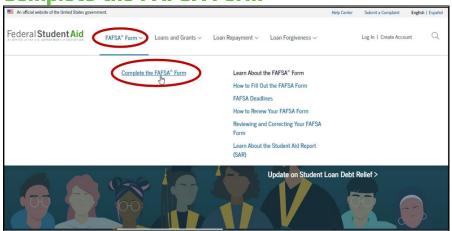


### **Completing the FAFSA**

Even though the student or the parent can start the FAFSA application we suggest the student starts the application for a smoother process.

⊕ Begin at <u>studentaid.gov</u> homepage and choose FAFSA Form >

**Complete the FAFSA Form** 



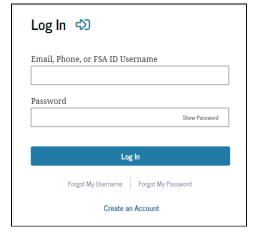
**⊙** Choose Log In to Start



 $oldsymbol{\Theta}$  The Student logs in with the FSA ID account.

(if the student isn't logged in already)

During login, you will be prompted for Two-Step Verification and to confirm your information.

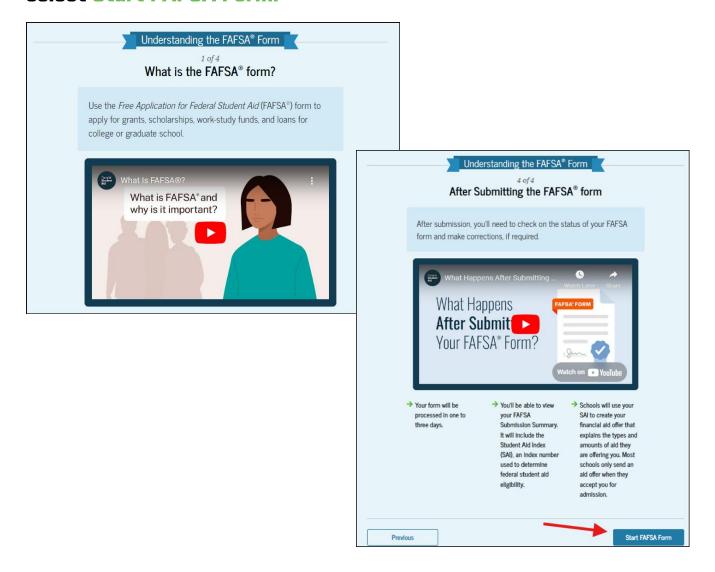




#### **⊙** Select student

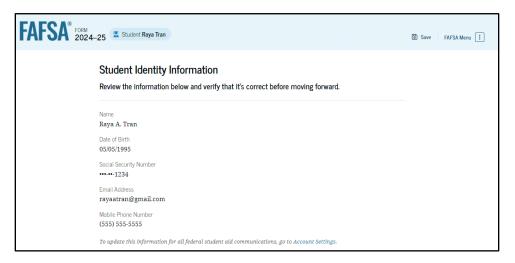


⊙ View the videos/read information on the next few screens. Then select Start FAFSA Form.





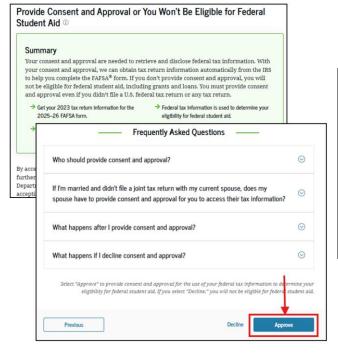
### $oldsymbol{\Theta}$ Review your information & make any necessary corrections



#### ⊙ Enter your state of legal residence



# $oldsymbol{\Theta}$ Provide Consent to retrieve and disclose your federal tax information

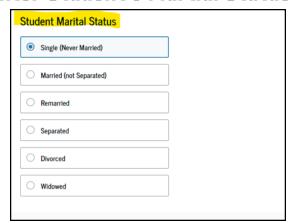






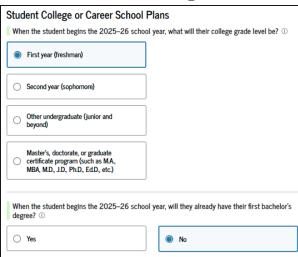
# ⊕ Enter Student's Martial Status ¬Personal Circumstances ¬Personal Ci





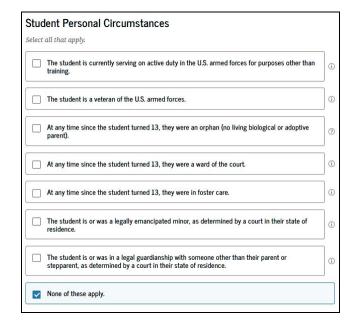
# $\Theta$ Enter Student's College or Career School Plans Personal Circumstances

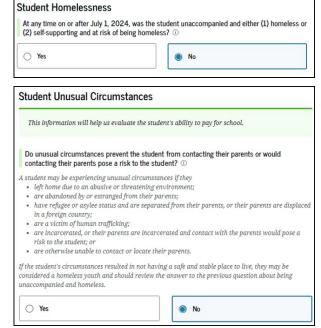




# Enter Student's Personal Circumstances Personal Circumstances

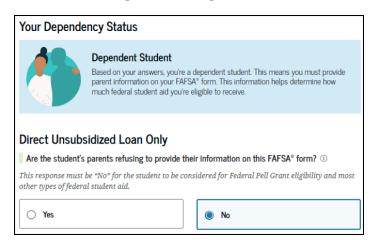




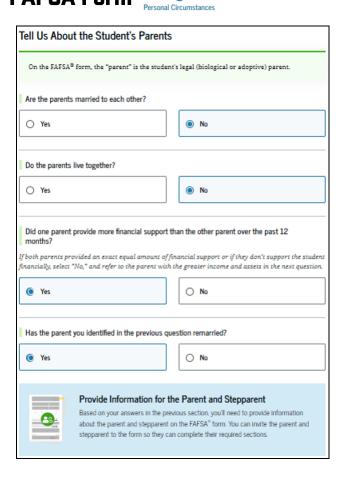


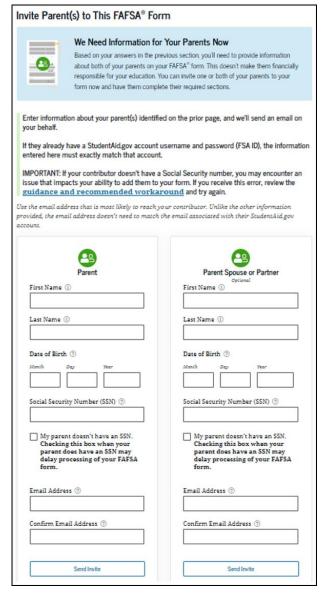






# ⊕ Enter information about your Parents & Invite the Parent(s) to the FAFSA Form Personal Circumstances

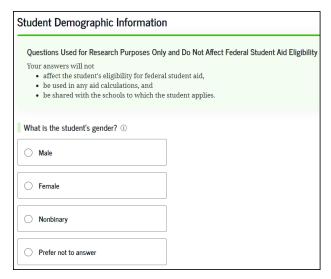


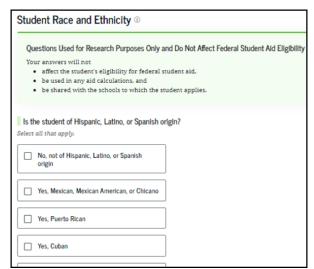




#### **⊙** Student Demographic Information -

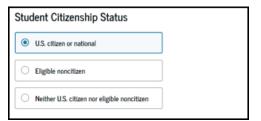






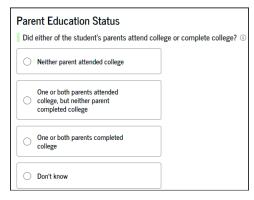
#### $\Theta$ Student Citizenship Status





#### **• Questions about Parents**

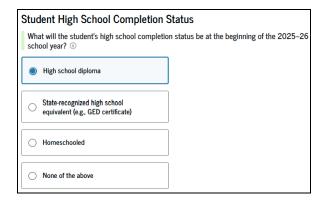


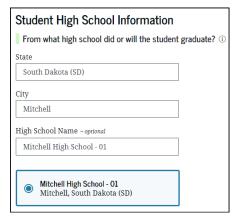


# Parent Killed in Line of Duty Was the student's parent or guardian killed in the line of duty while either (1) serving on active duty as a member of the U.S. armed forces on or after the events of 9/11, or (2) performing official duties as a public safety officer? ① Public safety officers include law enforcement officers, firefighters, and emergency service workers. Yes No

### $\Theta$ Student High School Questions









#### ⊙ Student 2023 Tax Return Information & Filing Status



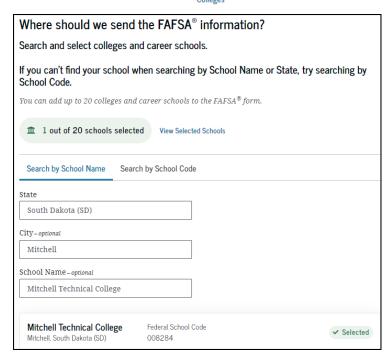
# Student 2023 Tax Return Information Refer to the student's 2023 tax return to answer the following questions. If the answer is zero or the question does not apply, enter 0. Amount of College Grants, Scholarships, or AmeriCorps Benefits Reported as Income to the IRS The student paid taxes on these grants, scholarships, or benefits. These usually apply to those completing their FAFSA® form again, not to first-time applicants. If married, include the amount the student's spouse received. S 0 .00 ① Foreign Earned Income Exclusion

# Questions for student who did not file a 2023 tax return: Student Tax Filing Status Did or will the student file a 2023 IRS Form 1040 or 1040-NR? No No Did the student earn income in a foreign country in 2023, were they employed by an international organization, but not required to report their income on any tax return, or did they file a tax return with Puerto Rico or another U.S. territory? If the student filed or will file a tax return with Puerto Rico or another U.S. territory, select "Yes." Examples of international organizations include the United Nations, World Bank, and the International Monetary Fund.

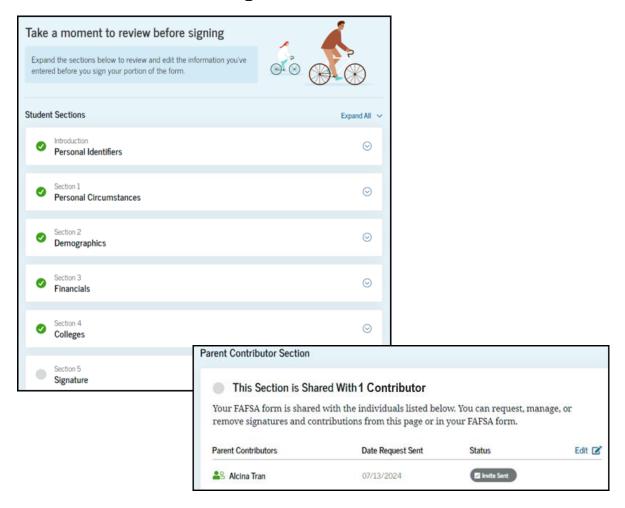
#### **© Student Assets** Financials Student Assets Current Total of Cash, Savings, and Checking Accounts Click on these icons Don't include student financial aid for definitions of asset questions. The definitions are also Current Net Worth of Investments, Including Real Estate provided at the end of Don't include the home the student lives in. Net worth is the value of the investments minus any deb owed against them this packet. Current Net Worth of Businesses and Investment Farms Enter the net worth of the student's businesses or for-profit agricultural operations. Net worth is the



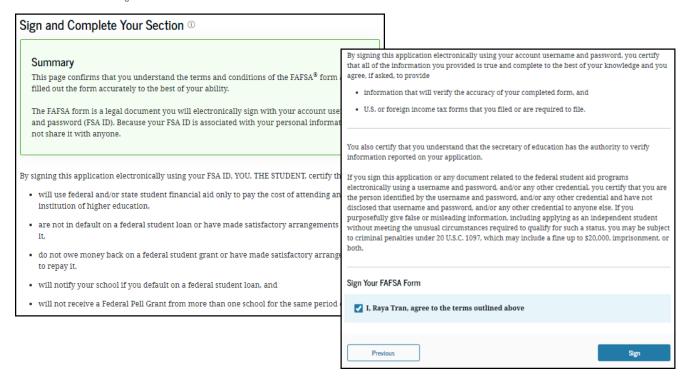
# ⊙ Select Colleges — •



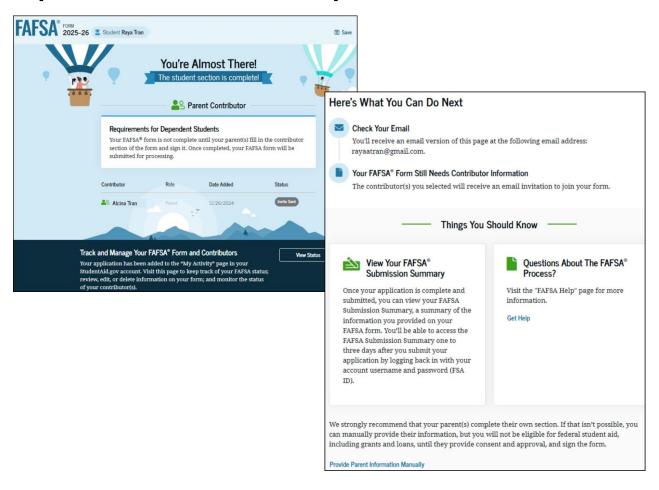
#### **⊙** Dependent Student Review Page







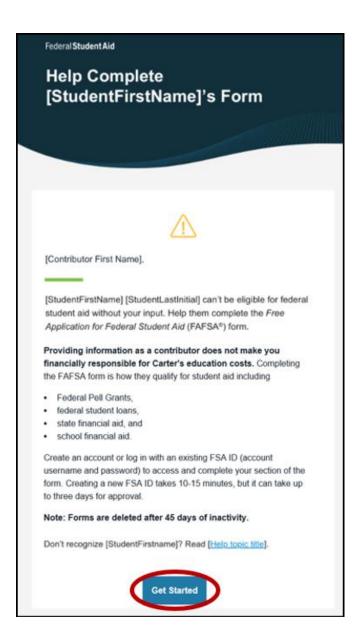
#### **⊙** Dependent Student Section Complete

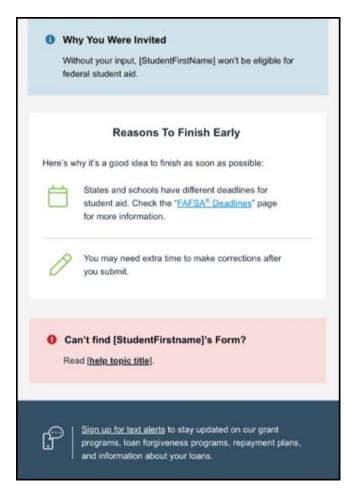




# **© Dependent Student's Parent Email**

This is NOT a view within StudentAid.gov nor the FAFSA\* form. This view demonstrates a parent opening the FAFSA invitation from their email. The parent selects "Log In" and is taken to StudentAid.gov.

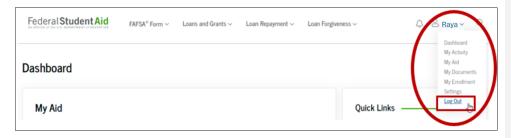






#### **⊙** Dependent Student's Parent Log In

NOTE: If the student is still logged into the <a href="StudentAid.gov">StudentAid.gov</a> website, they will need to log out so the parent can log in.



#### **⊙** The Parent begins at the studentaid.gov homepage and chooses

#### **⊙** Choose Log In

\* If the parent has not created an FSA ID, click on create account and follow the screen prompts. After the parent has the FSA ID, follow these remaining steps.

#### $oldsymbol{\Theta}$ Parent provides their login information



During login, you will be prompted for Two-Step Verification and to confirm your information.

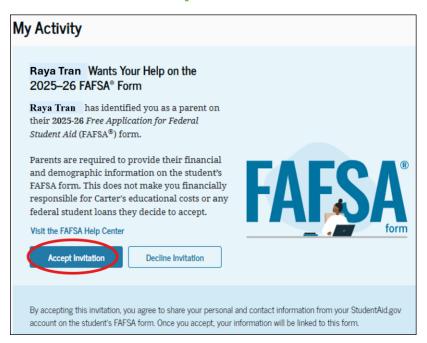
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After logging in, the parent is taken to their Dashboard page. Click on View My Activity

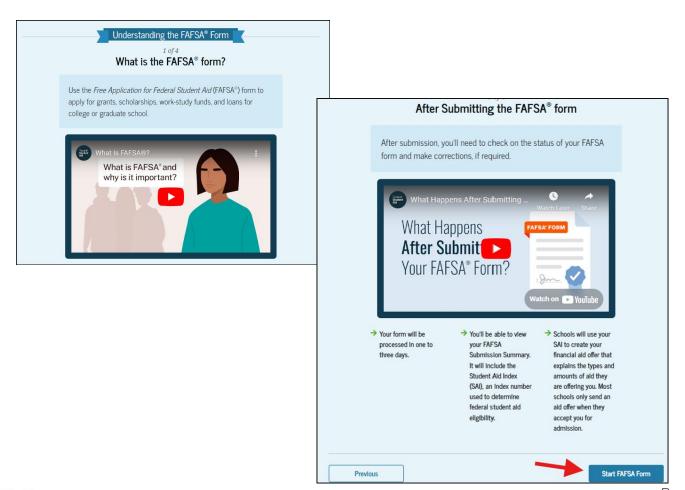




#### **⊙** Parent selects Accept Invitation

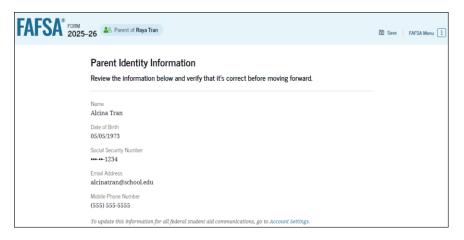


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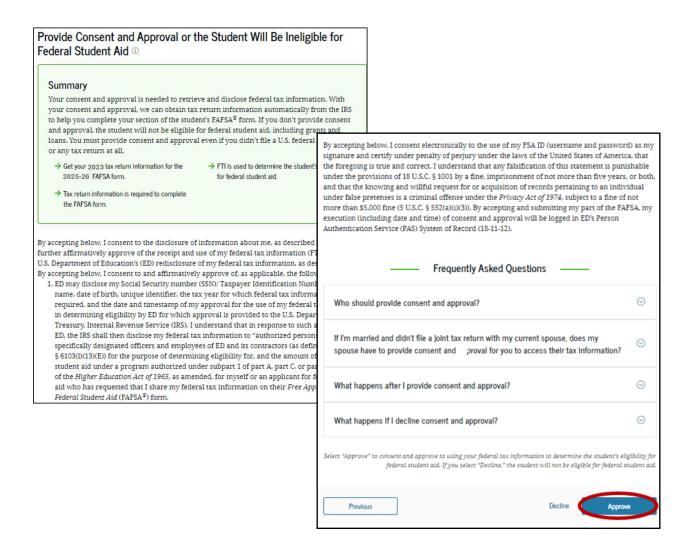




#### $\Theta$ Parent reviews their information & makes any necessary corrections



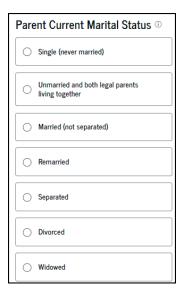
#### Parent Provides Consent

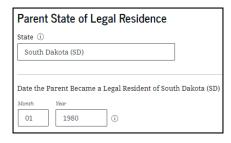




# **⊙** Parent's Demographics

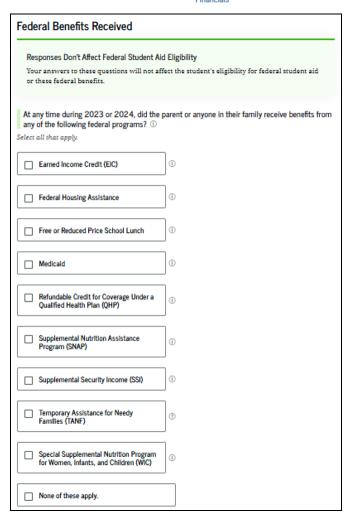






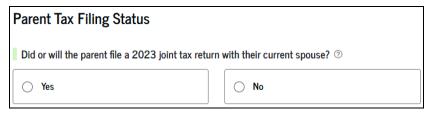
#### **⊙** Parent's Finances











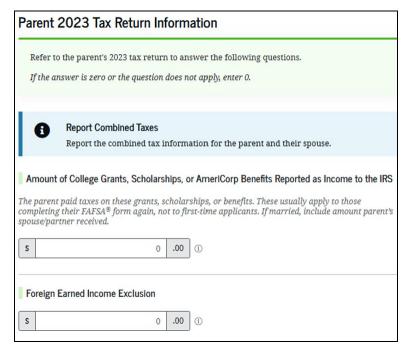
### $\odot$ Parent's Family Information



Family Size	
Is the parent's family size different from the number of individuals return? $\ensuremath{^{\odot}}$	claimed on their 2023 tax
Family size includes the parent (and their spouse), the student, and othe the parent and the parent will provide more than half of their support b 30, 2026. This includes dependent children who meet these criteria, ever college enrollment.	between July 1, 2025, and June
○ Yes	Number in College  How many people in the parent's family will be in college between July 1, 2025, and June 30 2026?
	Do not include parent(s).
	1

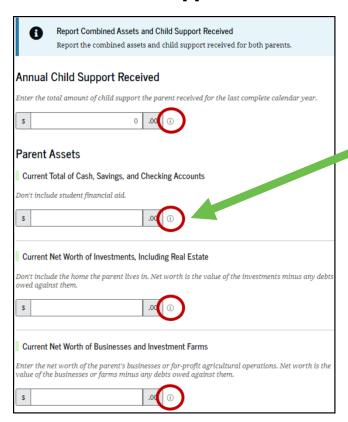
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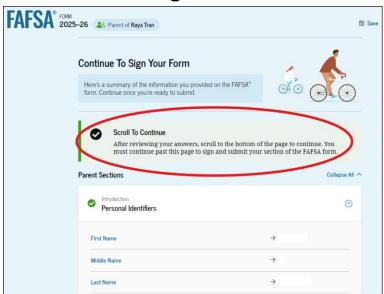
Click on these icons for definitions of asset questions. The definitions are also provided at the end of this packet.

#### **⊙** Parent Spouse's or Partner's Information



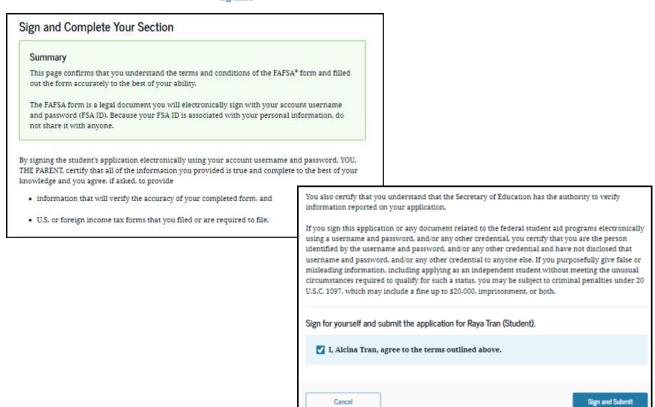
Parent Spouse's or Partner's Information		
Enter the following information about the parent spouse or partner.		
If they already have a StudentAid.gov account username and password (FSA ID), the information entered here must exactly match that account. Only the email address doesn't need to match.		
We highly recommend you provide the necessary information on this page, and select either "Continue" or "Save" before exiting the form.		
IMPORTANT: If the contributor doesn't have a Social Security number, you may encounter an issue that impacts your ability to add them to the form. If you receive this error, review the <a href="mailto:guidance">guidance</a> and <a href="mailto:review the guidance">review the guidance</a> an		
<u> </u>		
Parent Spouse or Partner		
First Name ①		
Last Name ①		
Date of Birth ③		
Month Day Year		
Social Security Number (SSN) ①		
The parent spouse or partner doesn't have an SSN. Checking this box when the spouse does have an SSN may delay processing of the FAFSA form.		
Email Address ③		
Confirm Email Address ③		





#### **⊙** Parent's Signature



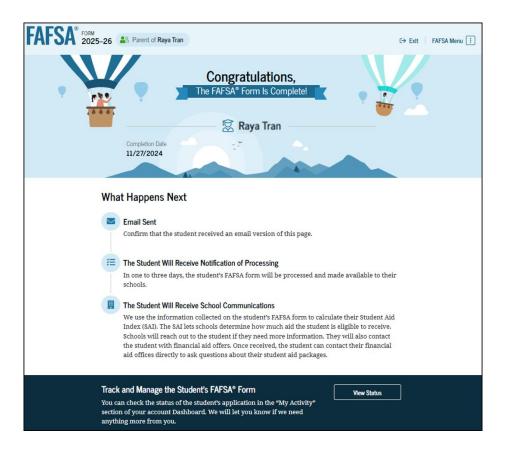




### **⊙ FAFSA Confirmation**

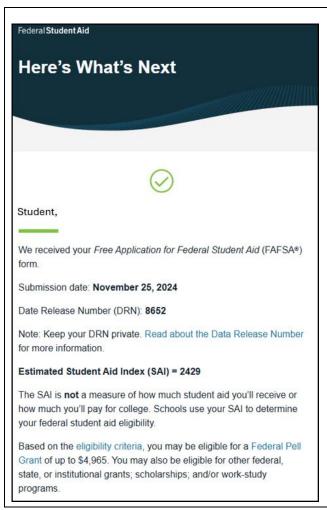
# **Congratulations, the FAFSA Form is Complete!**

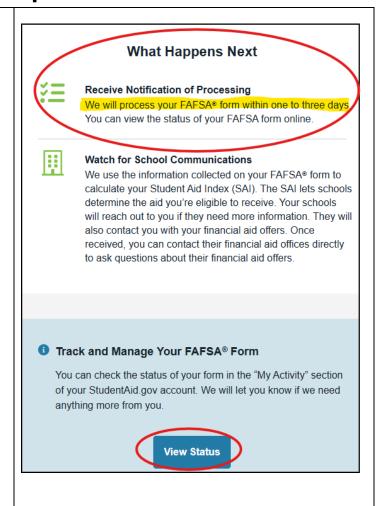
Once the parent see's this page, they can log out of the studentaid.gov website.





#### $oldsymbol{\Theta}$ Student receives email from U.S. Department of Education





#### **Next Steps**

- 1. In one to three days, your FAFSA should be processed. Then you should log back into <a href="studentaid.gov">studentaid.gov</a> to view your FAFSA Submission Summary (see next page for instructions to view your summary.)

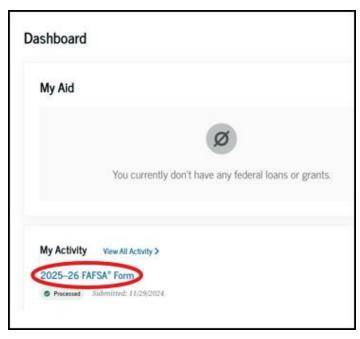
  Review your information and make any necessary corrections to the FAFSA.
- 2. Schools listed on the FAFSA will also receive the FAFSA Submission Summary & will communicate\* any additional instructions if the student's FAFSA is flagged for issues or verification (review).
- 3. Colleges will send out\* award notifications to students who have finalized their financial aid and been accepted for enrollment. The award notification lists the types and amounts of financial aid for which the student is qualified.
- 4. Compare award notifications against the cost of attending.
- 5. Follow instructions from college to accept/decline aid and complete any additional steps such as completing Loan Entrance Counseling, Master Promissory Note, and reviewing workstudy information.

\* The MTC Financial Aid Office MTC communicates through the student's email address that is listed on their FAFSA.

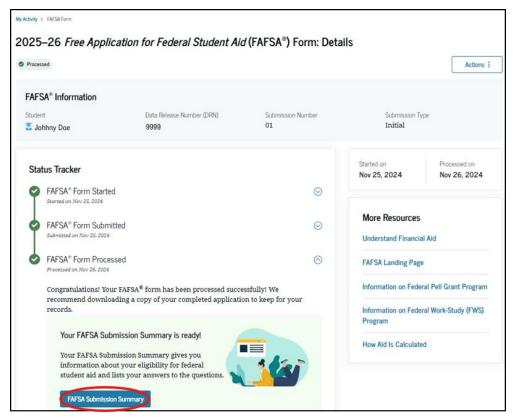


# **Viewing your FAFSA Submission Summary**

- 1. Student logs into studentaid.gov
- 2. On your Dashboard, go to the My Activity section and click on 2025-26 FAFSA Form



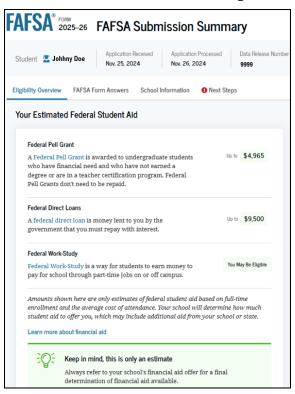
3. Click on FAFSA Submission Summary



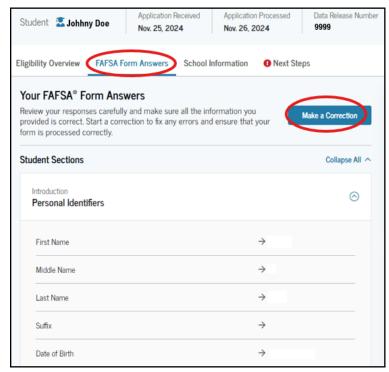


### Viewing your FAFSA Submission Summary, continued

4. View your Estimated Aid – This is only an <u>ESTIMATE</u>. The student will receive an official financial aid offer from the college(s).



5. Review your *FAFSA Form Answers* and **Make Corrections** (if necessary). If everything looks accurate, you can log out and wait for your school(s) to send you communications about your financial aid offer.





#### **Federal Student Aid's Definitions for Assets**

#### **Current Total of Cash, Savings, and Checking Accounts**

Add the account balances of your (and if married, your spouse's) cash, savings, and checking accounts **as of the day you submit the FAFSA form.** Enter the total of all accounts as the total current balance. If the total balance is \$10 million or more, enter 9999999. If the total balance is negative or zero, enter 0 as the total current balance.

**Don't** include student financial aid or retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.) in your account balances.

Round to the nearest dollar. Don't include commas or decimal points.

#### **Current Net Worth of Investments, Including Real Estate**

The net worth of your (and if married, your spouse's) current investments is the amount left over after deducting the debt from the value of each investment. See example 1.

A negative value of one property can't be used to reduce the value of other investment properties. It should instead be calculated as a value of zero when adding the values of all investment properties. See example 2.

Investment value means the current balance or market value of these investments as of the day you submit your FAFSA form. Investment debt means only those debts that are related to the investments.

Round to the nearest dollar. Don't include commas or decimal points.

#### Investments Include

- real estate (don't include the home in which you live)
- rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member)
- vacation homes
- trust funds
- Uniform Gifts to Minors Act (UGMA) and Uniform Transfers to Minors Act (UTMA) accounts
- money market funds
- mutual funds

- certificates of deposit
- stocks
- stock options
- bonds
- securities
- installment and land sale contracts (including mortgages held)
- tax shelters
- accounts designated for the student's benefit, (including qualified education benefits, or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans).

**Note:** Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is considered a dependent on the FAFSA® form. If the student is considered an independent student on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the student's assets and must be reported as an asset of the student on the FAFSA form, regardless of the student's dependency status.

#### Investments don't include

- the home in which you (and if married, your spouse) live
- cash, savings and checking accounts
- ABLE accounts
- the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.)
- UGMA/UTMA accounts for which the student is the custodian but not the owner
- the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).



#### **Federal Student Aid's Definitions for Assets continued**

#### Examples of Current Net Worth of Investments, Including Real Estate

#### Example 1:

You own (and if married, your spouse owns) an investment property valued at \$100,000; however, \$75,000 in debt is owed on the property. The net worth of the investment is \$25,000 (\$100,000 - \$75,000 = \$25,000).

If you own (and if married, your spouse owns) multiple investments, total the net worth amounts and report them as a lump sum.

#### Example 2:

You own (and if married, your spouse owns) two investment properties.

The first investment property is valued at \$100,000. The debt that is owed on the property is \$110,000. To calculate the net worth, perform the following calculation:

(Value of Property) minus (Debt Owed on Property) = net worth

\$100,000 - \$110,000 = -\$10,000

The net worth of this first investment property is considered \$0, not negative value of \$10,000.

The second investment property is valued at \$200,000. The debt that is owed on the property is \$100,000. To calculate the net worth, perform the following calculation:

(Value of Property) minus (Debt Owed on Property) = net worth

\$200,000 - \$100,000 = \$100,000

The net worth of this second investment property is \$100,000.

If the net worth of the first investment property is \$0 and the net worth of the second investment property is \$100,000, then the amount to be reported for both properties is \$100,000.

#### If your (and if married, your spouse's) net worth as of the day you submit your FAFSA form is Enter

Ten million or more	9999999
Zero or less than zero	0

For more information about reporting investments, go to studentaid.gov/help-center/contact

#### **Current Net Worth of Businesses and Investment Farms**

Net worth is the value of the businesses or farms minus (subtracting) any debts owed against them. If the total net value is negative or zero, enter 0 as the total net worth.

#### Include

- businesses (including a small or family-run business); and
- income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural or commercial activities).

#### Don't include

- the value of crops that are grown solely for consumption by the student and their family;
- personal money in cash, savings, and checking accounts;
- the home in which you live;
- Uniform Gifts to Minors Act (UGMA) and Uniform Transfer to Minors Act (UTMA) accounts;
- the value of life insurance:
- ABLE accounts;
- retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.); or
- other investments, such as real estate (other than the home in which you live), stocks, bonds, certificates of deposit, etc.

**Note:** If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

